

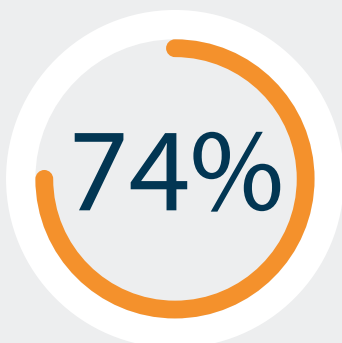
CYBERSECURITY FOR BROKER-DEALERS

Businesses today are facing a constantly evolving landscape of cyber threats. Attacks are increasing in both frequency and sophistication, which is driving organizations of all sizes to prioritize and evaluate their cybersecurity strategy.

For the broker-dealers that fall under the purview of FINRA, a robust cybersecurity program is not only an imperative response to the cyber landscape, but is required of member firms in order to protect investors and markets.

COMMON CYBERSECURITY THREATS FOR FINANCIAL SERVICES

Cybersecurity is one of the top risks faced by FINRA regulated broker-dealers. FINRA expects their member firms to develop cybersecurity programs designed to combat the most common threats facing the industry, including:



In the past year, 74% of financial security leaders experienced one or more ransomware attacks.¹

¹ Modern Bank Heists 5.0 - VMWare

- Imposter Websites
- Malware
- Phishing
- Data Breaches
- Ransomware
- Customer & Employee Account Takeovers (ATOs)

EFFECTIVE CORE CYBERSECURITY CONTROLS FOR FIRMS

The following are some of the most effective cybersecurity controls that are recommended to strengthen protections and reduce risks for financial services firms.



Source: Financial Industry Regulatory Authority (FINRA)